## Ulster County Economic Development Alliance - Operating Fund
### Trial Balance
### As of August 31, 2025

***Assets***

| Account # | Account Name | | Amount |
|---|---|---|---|
| 1002 | M&T Checking | $ | 16,488.36 |
| 1003 | M&T Equipment Reserve | | - |
| 1004 | M&T NOW | | 76,909.02 |
| | **Total Cash** | | **93,397.38** |
| | | | |
| 1115 | Prepaid Expenses | | - |
| | **Total Prepaid Expenses** | | **-** |
| | | | |
| 1100-01 | Accounts Receivable - TechCity | | 3,900,000.00 |
| 1100-02 | Accounts Receivable - Rent | | 5,000.00 |
| 1100-03 | Accounts Receivable - TechWest | | 6,700,000.00 |
| 1105 | Grants Receivable | | - |
| 1103 | Imprest Account - TechCity | | - |
| 1120 | Due from Other Funds | | 31,769.10 |
| 1121 | Due From Ulster County | | - |
| | **Total Receivables** | | **10,636,769.10** |
| | | | |
| 1200 | Equipment - Office & Auto | | 59,024.75 |
| 1200-00 | Equipment - Unity Equipment | | 352,484.66 |
| 1200-01 | IBM Property | | - |
| 1201 | Accumulated Depreciation - Office | | (59,024.75) |
| 1201-00 | Accumulated Depreciation - Unity | | (352,484.66) |
| | **Total Property and Equipment** | | **-** |
| | | | |
| 1280 | Contract Advance | | - |
| | **Total Contract Advance** | | **-** |
| | | | |
| | **Total Assets** | **$** | **10,730,166.48** |

***Liabilities & Fund Equity***

| Account # | Account Name | | Amount | | |
|---|---|---|---|---|---|
| 1300 | Accounts Payable | $ | - | | |
| 1300-03 | Accounts Payable - East | | - | | |
| 1300-04 | Accounts Payable - TechCity | | 5,551.00 | | |
| 1300-05 | Imprest Account - Tech City | | 106,837.37 | | |
| 1300-06 | Imprest Account - Tech City | | 16,072.74 | | |
| 1301 | Prepaid Admin Fees | | - | | |
| 1302 | Grant Payable | | - | | |
| 1360 | Due to Ulster County - IBM | | 3,900,000.00 | | |
| 1360-01 | Due to Ulster County - Tech | | 6,705,756.42 | | |
| 1371 | Accrued Taxes | | 470.00 | | |
| | **Total Liabilities** | | **10,734,687.53** | | |
| | | | | | |
| 1500 | Net Assets | | (4,521.05) | | |
| | **Total Net Assets** | | **(4,521.05)** | | |
| | | | | | |
| | **Total Liabilities & Net Assets** | **$** | **10,730,166.48** | $ | - |

***Revenues***

| Account # | Account Name | | Month Ending August 2025 Actual | | 2025 Year to Date Actual | | 2025 Budget | | 2025 Budget vs. 2025 Actual |
|---|---|---|---|---|---|---|---|---|---|
| 1600 | Administrative Fees - Loan Funds | $ | - | $ | - | $ | 1,000.00 | $ | (1,000.00) |
| 1601 | Application Fees | | - | | - | | 1,000.00 | | (1,000.00) |
| | Administrative Fees - iPark87 - West | | - | | - | | 125,000.00 | | (125,000.00) |
| | Administrative Fees - iPark87 - East | | - | | - | | 125,000.00 | | (125,000.00) |
| 1610 | Rental Income | | - | | - | | - | | - |
| 1611 | Contributions from County | | - | | - | | - | | - |
| 1653 | Annual Dinner Reservation | | - | | - | | - | | - |
| 1654 | Educational Events | | - | | - | | - | | - |
| 1700 | Contributions | | - | | - | | - | | - |
| 1701 | Contributions - Solarize Ulster | | - | | - | | - | | - |
| 1720 | UCIDA - Marketing Support | | - | | - | | - | | - |
| 1730 | Ulster County Subsidy | | - | | - | | - | | - |
| 1743 | U.C. Chamber Leadership Program | | - | | - | | - | | - |
| 1745 | U.C. - Ellenville Million | | - | | - | | - | | - |
| 1746 | CARES II | | - | | - | | - | | - |
| 1770 | Sale of Property | | - | | - | | - | | - |
| 1780 | Interest Income | | 195.98 | | 1,752.75 | | 5,700.00 | | (3,947.25) |
| 1783 | Miscellaneous Income | | - | | 15.00 | | - | | 15.00 |
| 1784 | Copier Reimbursement | | - | | - | | - | | - |
| | **Total Revenues** | **$** | **195.98** | **$** | **1,767.75** | **$** | **257,700.00** | **$** | **(255,932.25)** |

***Expenses***

| Account # | Account Name | Month Ending August 2025 Actual | 2025 Year to Date Actual | 2025 Budget | 2025 Budget vs. 2025 Actual |
|---|---|---|---|---|---|
| 1800-02 | Computer - Hardware/Software | - | 1,043.00 | - | (1,043.00) |
| 1810 | Bank Fees/Paypal Fees | - | - | - | - |
| 1820 | Insurance | - | - | 8,000.00 | 8,000.00 |
| 1822 | Educational Events | - | - | 25,000.00 | 25,000.00 |
| 1822-01 | Mis Contractual Expenditures | - | - | 50,000.00 | 50,000.00 |
| 1824 | Interest Expense | - | - | - | - |
| 1830 | Marketing Campaign | - | - | 64,500.00 | 64,500.00 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 1830-01 | Marketing - Business Development | | - | | - | | - | - |
| 1830-32 | Marketing - Build Ulster | | - | | - | | - | - |
| 1860 | Office Expense | | - | | - | | 1,200.00 | 1,200.00 |
| 1880-03 | Professional Fees - Legal | | 24,519.60 | | 24,519.60 | | 60,000.00 | 35,480.40 |
| 1880-04 | Professional Fees - Accounting | | 18,700.00 | | 38,245.00 | | 49,000.00 | 10,755.00 |
| 1880-11 | Professional Fees - Real Estate | | - | | - | | - | - |
| 1890-00 | Dues, Fees & Subscriptions | | - | | - | | - | - |
| 2004 | CARES Grant | | - | | - | | - | - |
| 2004-1 | Cares II | | - | | - | | - | - |
| 2004-2 | Cares 2.1 | | - | | - | | - | - |
| 2005 | Ellenville Million | | - | | - | | - | - |
| 3000 | Transfer to Ulster County | | - | | - | | - | - |
| | **Total Expenses** | **$** | **43,219.60** | **$** | **63,807.60** | **$** | **257,700.00** | **$ 193,892.40** |
| | Net Asset Appropriation (Budgetary Purposes Only) | | | | | | - | |
| | **Total Budgetary Items** | | | | | | | |
| | ***NET INCOME/(LOSS)*** | $ | (43,023.62) | $ | (62,039.85) | $ | - | $ (62,039.85) |

# U.C. Economic Development Alliance
## General Ledger Trial Balance
## As of Aug 31, 2025

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|---|---|---|---|
| 1002 | M&T Checking 7271 | 16,488.36 | |
| 1004 | M&T NOW 6905 | 76,909.02 | |
| 1100-01 | Accounts Receivable-Tech East | 3,900,000.00 | |
| 1100-02 | Accounts Receivable - Rent | 5,000.00 | |
| 1100-03 | Accounts Receivable-Tech West | 6,700,000.00 | |
| 1120 | Due From Other Funds | 31,769.10 | |
| 1200 | Equipment Fund - Office & Auto | 59,024.75 | |
| 1200-00 | Equipmnt Fund- Unity EIP Equip | 352,484.66 | |
| 1201 | Accum Deprec - Office Equip | | 59,024.75 |
| 1201-00 | Accum Deprec - Unity EIP Equip | | 352,484.66 |
| 1300-04 | Accounts Payable - TechCity | | 5,551.00 |
| 1300-05 | Imprest Account -TechCity East | | 106,837.37 |
| 1300-06 | Imprest Account -TechCity West | | 16,072.74 |
| 1360 | Due To Ulster County-Tech East | | 3,900,000.00 |
| 1360-01 | Due To Ulster County-Tech West | | 6,705,756.42 |
| 1371-1 | Accrued Taxes | | 470.00 |
| 1500 | Fund Balance | | 57,518.80 |
| 1780 | Interest Income | | 1,752.75 |
| 1783 | Misc. Income | | 15.00 |
| 1800-02 | Computer - Hardware/Software | 1,043.00 | |
| 1880-03 | Prof Fees-Legal | 24,519.60 | |
| 1880-04 | Prof Fees-Accounting | 38,245.00 | |
| | **Total:** | **11,205,483.4** | **11,205,483.4** |

# Ulster Loan Fund-Sec 108 2.5M
## General Ledger Trial Balance
## As of Aug 31, 2025

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|---|---|---|---|
| 8001 | Cash-Savings 4699 | 44,124.17 | |
| 8500 | Fund Balance | | 43,401.82 |
| 8780 | Interest Income - Savings | | 722.35 |
| | **Total:** | **44,124.17** | **44,124.17** |

# UC Telecommunications Fund
## General Ledger Trial Balance
## As of Aug 31, 2025

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|---|---|---|---|
| 7001 | Cash Savings ....8485 | 212,852.79 | |
| 7200 | Fund Balance | | 15,856.36 |
| 7201 | Restricted Funds | | 193,483.19 |
| 7780 | Interest Income - Savings | | 3,513.24 |
| | **Total:** | **212,852.79** | **212,852.79** |

# Ulster County Revolving Loan Fund
## General Ledger Trial Balance
## As of Aug 31, 2025

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|---|---|---|---|
| 5004 | UCRLF - Savings ....8641 | 28,150.19 | |
| 5500 | Fund Balance | | 27,685.56 |
| 5780 | Interest Income | | 464.63 |
| | **Total:** | **28,150.19** | **28,150.19** |

# Ulster Loan Fund - CDBG
## General Ledger Trial Balance
## As of Aug 31, 2025

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|---|---|---|---|
| 7001 | Savings CDBG 4179 | 786,877.64 | |
| 7004 | CD - M&T | 505,629.25 | |
| 7100-10 | Pika's Farm Table | 9,606.13 | |
| 7102-01 | Accounts Receivable - Late Fee | 136.68 | |
| 7105 | Allowance for Doubtful Account | | 5,184.19 |
| 7150 | Due to Other Funds | | 31,769.10 |
| 7200 | Fund Balance | | 1,248,311.04 |
| 7780 | Interest Income - Savings | | 16,433.85 |
| 7871 | Interest Income - Loans | | 551.52 |
| | **Total:** | **1,302,249.70** | **1,302,249.70** |

# Ulster County Economic Development Alliance - Loan Status - As of 8/31/25

| Name | Loan # | Cash Balances as of 8/31/2025 | Loan Origination Amounts | Loan Origination Date | Final Payment Date | Monthly Payment Including Interest | Principal Balance @ 12/31/24 | YTD Principal Through August 2025 | Total Principal Received To Date | Principal Balance as of 8/31/25 | Interest Past Due | Late Fees Past Due | Status |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Ulster County Loan Funds Administered by UCEDA** | | | | | | | | | | | | | |
| **CDBG** | | *#4179 & CD* | | | | | | | | | | | |
| Fruition Chocolate | 418 | | 100,000.00 | 07/01/18 | 09/01/25 | 1,366.88 | 9,698.82 | 9,698.82 | 100,000.00 | 0.00 | 0.00 | 136.68 | paid off as of 8/31/25 |
| Pika's Farm Table | 1118 | | 100,000.00 | 11/02/18 | 02/01/26 | 1,366.88 | 21,488.91 | 11,882.78 | 90,393.87 | 9,606.13 | 0.00 | 0.00 | |
| | | **1,292,506.89** | **200,000.00** | | | **2,733.76** | **31,187.73** | **21,581.60** | **190,393.87** | **9,606.13** | **0.00** | **136.68** | |
| **UCRLF** | | *#8641* | | | | | | | | | | | |
| | | **28,150.19** | **0.00** | | | | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | |
| **Section 108** | | *#4699* | | | | | | | | | | | |
| | | **44,124.17** | **0.00** | | | | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | |
| **Telecommunications** | | *#8485* | | | | | | | | | | | |
| | | **212,852.79** | **0.00** | | | | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | |
| **Grand Total** | | **1,577,634.04** | **200,000.00** | | | | **31,187.73** | **21,581.60** | **190,393.87** | **9,606.13** | **0.00** | **136.68** | |